Cebr’s Carbon Reduction Plan

Centre for Economics and Business Research
February 2022

Commitment to achieving net zero
Cebr is committed to achieving net zero emissions by 2050 at the latest.

Baseline emissions footprint
Baseline year: 2019
The baseline emissions below represent the first year for which Cebr began reporting on emissions.

<table>
<thead>
<tr>
<th>Emissions</th>
<th>Total tCO2e</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>0</td>
</tr>
<tr>
<td>Scope 2</td>
<td>80.6</td>
</tr>
<tr>
<td>Scope 3</td>
<td>2.2</td>
</tr>
<tr>
<td><strong>Total Emissions</strong></td>
<td><strong>82.8</strong></td>
</tr>
</tbody>
</table>

Current emissions reporting
Reporting year: 2021

<table>
<thead>
<tr>
<th>Emissions</th>
<th>Total tCO2e</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>0</td>
</tr>
<tr>
<td>Scope 2</td>
<td>12.8</td>
</tr>
<tr>
<td>Scope 3</td>
<td>0.4</td>
</tr>
<tr>
<td><strong>Total Emissions</strong></td>
<td><strong>13.2</strong></td>
</tr>
</tbody>
</table>
Emission reduction targets
To continue our progress towards achieving net zero, we have set the following carbon reduction targets.

To reach net zero by 2050, we would need to reduce our carbon emissions by 3.2% yearly. We have already made progress far beyond this rate and are dedicated to reaching carbon neutrality as early as possible.

We project that carbon emissions will decrease over the next eight years to 8.3 tCO2e by 2030. That is a reduction of 90% against the 2019 baseline.

Progress against the above targets can be seen in the graph above.

Carbon reduction projects
The following environmental and sustainable measures have been implemented since the 2019 baseline. These have resulted in an 84% reduction against 2019 baseline emissions.

- Cebr upgraded and double glazed all windows in its office to reduce heat loss and optimise energy consumption. Windows are professionally cleaned regularly to maximise natural light and heat.
- Cebr’s ‘lights on for clients’ policy dissuades staff from using non-essential lighting and heating unless visitors or clients are in the building.
- Cebr staff are told to rigorously switch off all appliances and lights overnight except for computer database servers.
- Cebr takes part in the government’s Cycle to Work Scheme. We installed an indoor cycle rack and showers in the office to encourage cycling to work and meetings. Cebr keeps spare bicycles in the office for general use.
- Cebr does not permit use of taxis other than under exceptional or emergency circumstances. Staff must use public transport or cycles to attend meetings and other work-related events.
- Cebr does not provide any company cars and does not encourage the use of private cars.
- Cebr has virtually eliminated gas consumption by replacing gas heating with panel heaters and by using electric alternatives to everyday appliances.
- The Cebr office is currently undergoing a full refurbishment to be completed in April 2022. The refurbishment specifically includes measures to upgrade the heating and lighting efficiency of our office, thereby improving heat retention, and reducing electricity consumption.
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of Cebr: N. Skero

Name
Nina Skero, Chief Executive

Date
25 February 2022